Message Text

CONFIDENTIAL

PAGE 01 MEXICO 01567 092203Z ACTION ARA-06

INFO OCT-01 SS-14 ISO-00 NSC-05 NSCE-00 INR-05 CIAE-00 EB-03 SP-02 /036 W

-----100246Z 115739 /63

R 092143Z FEB 77 FM AMEMBASSY MEXICO TO SECSTATE WASHDC 0212 INFO TREASURY WASHDC

CONFIDENTIAL MEXICO 1567

LIMDIS

EO 11652: GDS

TAGS: EGEN EFIN OVIP MX

SUBJECT: PRESIDENTIAL VISIT/CURRENT ECONOMIC SITUATION

1. MEXICO'S ECONOMIC OUTPUT AT PRESENT TIME IS PROBABLY BELOW YEAR-EARLIER LEVELS, WHICH WERE THEMSELVES NOT VERY IMPRESSIVE IN RELATION TO MEXICO'S AVERAGE GROWTH RATE IN POST-WAR PERIOD. WHILE PART OF SUSPECTED DECLINE IN ECONOMIC ACTIVITY IS TO BE EXPECTED BECAUSE OF NEED TO UNDERTAKE ADJUSTMENT MEASURES, GOM HAS NOT DEVELOPED SHORT-TERM ECONOMIC STRATEGY TO PULL THEMSELVS OUT OF PRESENT CONDITION. PRIVATE BUSINESS COMMUNITY IS CONFUSED. EMPLOYMENT IS NOT INCREASING AND MAY BE DECREASING. CURRENT STAGNATION IN ECONOMY MAY RESULT IN PRESSURES ON LOPEZ PORTILLO FROM LABOR AND BUSINESS TO PURSUE EXPANSIONARY POLICIES. THESE IN TURN WOULD INCREASE MEXICO'S EXTERNAL FINANCING REQUIREMENT.

2. ABOVE IS SUMMARY OF DETAILED REPORT ON MEXICAN ECONOMY SENT AS MEXICO 1566. ${\tt JOVA}$

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Message Attributes

Automatic Decaptioning: Z

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: ECONOMIC CONDITIONS, CHIEF OF STATE VISITS

Control Number: n/a

Copy: SINGLE Sent Date: 09-Feb-1977 12:00:00 am Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW Disposition Action: RELEASED Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event:

Disposition Event:
Disposition Reason:
Disposition Remarks:
Document Number: 1977MEXICO01567
Document Source: CORE

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: GS Errors: N/A

Expiration:

Film Number: D770047-0249

Format: TEL From: MEXICO **Handling Restrictions:**

Image Path: ISecure: 1

Legacy Key: link1977/newtext/t19770259/aaaabzux.tel

Line Count: 46 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 76db18c9-c288-dd11-92da-001cc4696bcc

Office: ACTION ARA

Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 1
Previous Channel Indicators: n/a Previous Classification: CONFIDENTIAL Previous Handling Restrictions: LIMDIS

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 29-Mar-2005 12:00:00 am

Review Event:

Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 3366350 Secure: OPEN Status: NATIVE

Subject: PRESIDENTIAL VISIT/CURRENT ECONOMIC SITUATION TAGS: EGEN, EFIN, OVIP, MX, US, (LOPEZ PORTILLO, JOSE)

To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/76db18c9-c288-dd11-92da-001cc4696bcc

Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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